

ZENITH BANK Plc 9M 2024 31 October 2024

MPR: 27.25% Sept'24 Inflation Rate: 32.70% Q2 2024 Real GDP: 3.19%

ZENITH BANK Plc	9M 2024	9M 2023	% Change			
Statement of Profit or Loss	(N'Mn)	(N'Mn)				
Gross Earnings	2,899,600	1,329,075	118.17%			
Interest income	1,947,106	670,932	190.21%	Financial Statistics		
Interest expense	(666,436)	(255,704)	160.63%	Share price (N)	39.	55
Net interest income	1,280,670	415,228	208.43%	52 Wk. High/Low	N47.35/N29.70	
Fee and commission income	270,745	130,327	107.74%	Shares Outs (Bn)	31.	
Fee and commission expense	(96,485)	(50,988)	89.23%	Market Cap (Bn)	1,242	L.73
Net fee and commission	174,260	79,339	119.64%			
Trading & FX gains	686,341	127,375	438.83%			
Other Income	(4,592)	400,441	101.15%	Key Ratios	9M 24	9M 23
Operating Income	2,136,679	1,022,383	108.99%	Price-to-Earnings Ratio	1.43x	1.79x
Staff expenses	(150,674)	(88,425)	70.40%	P/B Ratio	0.34x	0.52x
Depreciation and amortisation	(33,432)	(21,446)	55.89%	Earnings Yield	70%	56%
Other operating expenses	(471,964)	(197,477)	139.00%	ROAE	28%	29%
Operating expenses	-656,070	(307,348)	11 3.46%	ROAA	3%	7%
Profit before impairment and tax	1,480,609	715,035	107.07%	Cost of Funds	2.7%	1.5%
Loan Provisions & Impairment Charges	(477,765)	(209,999)	127.51%	Net Interest Margin	8%	3%
Loss/Profit before tax	1,002,844	505,036	98.57%	Cost to Income	31%	30%
Income tax	-175,567	-70,864	147.75%	Loan-to-Deposit Ratio	44%	43%
Loss/Profit after tax	827,277	434,172	90.54%	Loan Loss Provision	5.1%	3.2%
Pasis Earnings nor Shara (in Koha)	26.24	40.00	00 000/			
Basic Earnings per Share (in Kobo)	26.34	13.82	90.59%			
Balance Sheet as at September 30, 2024	26.34 30-Sep-2024	13.82 31-Dec-2023	90.59%			
			90.59%	Corporate Actions		
			90.59% 26.39%	Corporate Actions Final Dividend	N/	A
Balance Sheet as at September 30, 2024	30-Sep-2024	31-Dec-2023		-	N/ Ni	
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN	30-Sep-2024 5,375,933	31-Dec-2023 4,253,374	26.39%	Final Dividend	-	il
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances	30-Sep-2024 5,375,933 9,402,973	31-Dec-2023 4,253,374 6,556,470	26.39% 43.42%	Final Dividend Bonus	N	il A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities	30-Sep-2024 5,375,933 9,402,973 4,771,178	31-Dec-2023 4,253,374 6,556,470 3,290,895	26.39% 43.42% 44.98%	Final Dividend Bonus Qualification Date	N N/	il A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273	26.39% 43.42% 44.98% 4.91%	Final Dividend Bonus Qualification Date Closure Date	N N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314	26.39% 43.42% 44.98% 4.91% 205.63%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks Property Plant and Equipment	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159 338,214	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314 295,532	26.39% 43.42% 44.98% 4.91% 205.63% 14.44%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks Property Plant and Equipment Other Assets Total Assets	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159 338,214 2,018,400 30,383,385	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314 295,532 1,401,597 20,368,455	26.39% 43.42% 44.98% 4.91% 205.63% 14.44% 44.01% 49.17%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks Property Plant and Equipment Other Assets Total Assets Managed funds	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159 338,214 2,018,400 30,383,385 21,569,067	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314 295,532 1,401,597 20,368,455 15,167,740	26.39% 43.42% 44.98% 4.91% 205.63% 14.44% 44.01% 49.17%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks Property Plant and Equipment Other Assets Total Assets Managed funds Borrowed funds	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159 338,214 2,018,400 30,383,385 21,569,067 2,801,389	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314 295,532 1,401,597 20,368,455 15,167,740 1,673,950	26.39% 43.42% 44.98% 4.91% 205.63% 14.44% 44.01% 49.17% 42.20% 67.35%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks Property Plant and Equipment Other Assets Total Assets Managed funds Borrowed funds Current income tax liabilities	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159 338,214 2,018,400 30,383,385 21,569,067 2,801,389 33,877	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314 295,532 1,401,597 20,368,455 15,167,740 1,673,950 33,877	26.39% 43.42% 44.98% 4.91% 205.63% 14.44% 44.01% 49.17% 42.20% 67.35% 0.00%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks Property Plant and Equipment Other Assets Total Assets Managed funds Borrowed funds Current income tax liabilities Derivative liabilities	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159 338,214 2,018,400 30,383,385 21,569,067 2,801,389 33,877 11,416	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314 295,532 1,401,597 20,368,455 15,167,740 1,673,950 33,877 70,486	26.39% 43.42% 44.98% 4.91% 205.63% 14.44% 44.01% 49.17% 42.20% 67.35% 0.00% 83.80%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks Property Plant and Equipment Other Assets Total Assets Managed funds Borrowed funds Current income tax liabilities Derivative liabilities Other liabilities	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159 338,214 2,018,400 30,383,385 21,569,067 2,801,389 33,877 11,416 2,458,716	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314 295,532 1,401,597 20,368,455 15,167,740 1,673,950 33,877 70,486 1,099,022	26.39% 43.42% 44.98% 4.91% 205.63% 14.44% 44.01% 49.17% 42.20% 67.35% 0.00% 83.80% 123.72%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks Property Plant and Equipment Other Assets Total Assets Managed funds Borrowed funds Current income tax liabilities Derivative liabilities	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159 338,214 2,018,400 30,383,385 21,569,067 2,801,389 33,877 11,416	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314 295,532 1,401,597 20,368,455 15,167,740 1,673,950 33,877 70,486	26.39% 43.42% 44.98% 4.91% 205.63% 14.44% 44.01% 49.17% 42.20% 67.35% 0.00% 83.80%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A
Balance Sheet as at September 30, 2024 Cash and bank balances with CBN Loans and advances Investment securities Treasury bills Due from other banks Property Plant and Equipment Other Assets Total Assets Managed funds Borrowed funds Current income tax liabilities Derivative liabilities Other liabilities	30-Sep-2024 5,375,933 9,402,973 4,771,178 2,870,528 5,606,159 338,214 2,018,400 30,383,385 21,569,067 2,801,389 33,877 11,416 2,458,716	31-Dec-2023 4,253,374 6,556,470 3,290,895 2,736,273 1,834,314 295,532 1,401,597 20,368,455 15,167,740 1,673,950 33,877 70,486 1,099,022	26.39% 43.42% 44.98% 4.91% 205.63% 14.44% 44.01% 49.17% 42.20% 67.35% 0.00% 83.80% 123.72%	Final Dividend Bonus Qualification Date Closure Date Payment Date	N/ N/ N/	I A A

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